

Emergency economic aid measures Consequences of the corona pandemic in March 2020

Liquidity as a top priority

1. Money isn't everything. But without money, everything is nothing.
2. Only if the entrepreneur has money he can pay his employees.

If still possible, fill the "war chest"

1. Write outgoing invoices and reminders
2. Adjust payment terms/periods
3. Bring authorities, banks, energy suppliers, landlords, etc. on board.
4. Do not hesitate with the collection or the judicial assertion of your claims, if you have black sheep with your customers.

Quickest possible coordination with tax consultant

1. Possible deferral of tax payments or social security contributions due
2. Assistance with applications for reduced hours compensation
3. Adjustment of advance payments for income tax/corporate income tax
4. remission of late payment fines
5. Assistance in avoiding enforcement measures

Talk to your banks

1. Take out loans, for example KfW programme
2. Exempt existing loans from repayment
3. Increase drawing credit early and generously
4. Make overdraft agreements with the bank while it is still possible
5. Even in this situation, think about your rating with the bank. More than 50 overdraft days or a permanent exhaustion of limits and lines would be poison for further commitments and could ruin your future.

Contact the employment agency

1. Simplified application for reduced hours compensation, also online
2. Save on wage costs and social security contributions
3. Loss of working hours already applies to 10% of employees and also to temporary workers. No negative working time accounts are required, but positive working time accounts must be reduced.
4. Employees receive 60-67% of the previous net salary in the event of "zero short-time work"

Make it easier for you with digitalization

1. Digitization allows commercial processes to be made more efficient and flexible. A small but important component is here Datev company online. This can be set up quickly and cost-effectively and can bring you advantages right now.
2. Set up a home office for your employees, if possible, and avoid customer contact or design it in such a way that virus transmissions cannot occur.

Take action yourself and do not wait!

First secure your company, then you can care for your employees in a sustainable way.

Stay healthy.

Your team from Dupps Selbach
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Unabhängige
Zertifizierung
Voraussetzung

Wir haben zum 01.03.2018
die Kanzlei Hartmut Bode
übernommen.

Hartmut Bode
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